Phone: 08819 - 246126 / 246926 Website: www.svkpandksrajucollege.org.in

### S.V.K.P. & Dr. K.S. RAJU ARTS & SCIENCE COLLEGE

(Autonomous)

Recognized by UGC as "College with Potential for Excellence"
Accredited by NAAC with "A" Grade
(Affiliated to ADIKAVI NANNAYA UNIVERSITY - Recognised by Govt. of Andhra Pradesh)

PENUGONDA-534 320, West Godavari District., (A.P.)

#### **B.A. ECONOMICS**

I Semester Syllabus (w.e.f. 2019-20 Admitted Batch)

#### **Micro Economics – Consumer Behavior**

#### Module -1

Nature, definition and scope of Economics - Wealth, Welfare, Scarcity and modern definitions.

#### Module -2

Methodology in Economics - Micro & Macro; Static and Dynamic analysis; Normative and positive science, Inductive & Deductive methods; Partial and general Equilibrium.

#### Module - 3

Demand analysis – Demand meaning, Types of Demand- Price Demand, Income Demand&Cross Demand-Determinants of Demand- Law of Demand – Changes in demand-Why demand curve slope downwords.]

[Elasticity of Demand - Measurement of Elasticity of Demand - Price, Income & Cross Elasticities of Demand.

#### Module - 4

Utility analysis: - cardinal approach-The Law of diminishing Marginal utility- The Law of Equi-Marginal Utility- concept of consumer's surplus.

#### Module - 5

Ordinal Approach: Indifference Curve analysis - Properties of Indifference curves - Price or budget line - Equilibrium of the Consumer with the help of Indifference curves - Samuelson's Revealed preference theory.

- 1. R.G. Lipsey and K.A.Chrystal "Economics", Oxford University Press, 10/e, 2004.
- 2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
- 3. N.Gregory Mankiw-"Principles of Economics", Thompson 2015.
- 4. H.L.Ahuja-"Advanced Economic Theory" S.Chand.
- 5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
- 6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.
- 7. Telugu Academy Publications
- 8. D.M. Mithani & G.K. Murty Business Economics, Himalaya Publishing, 2015.

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PENUGONDA-534 320, West Godavari District., (A.P.)

II SEMESTER: ECONOMICS (Common for BA/B.Sc.)

(w.e.f. 2019-20 Admitted Batch)

**Paper – II (Core Paper)** 

#### **MICRO ECONOMICS - Production and Price Theory**

#### Module - 1

Production function-Concept of homogeneous production function-Cobb- Douglas Production function- Law of variable proportions-Law of Returns to Scale - Different Concepts of Costs – Explicit & Implicit, Opportunity, Total – fixed and Variable Costs, Marginal & Average Costs & its Relationship. Concept of Revenue – Total, Marginal & Average Revenue.

#### Module - 2

Analyse different types of Market structures - Perfect Competition - Price determination and equilibrium of firm and industry under perfect competition - Monopoly - Price determination - Price discrimination.

#### Module - 3

<u>Distinction between Perfect Competition and Monopoly</u> -Monopolistic competition - price determination - Oligopoly - Kinked demand curve approach.

#### Module - 4

Marginal Productivity theory of distribution - Theories of wage determination Subsistence theory of wages, Standard of living theory of wages, Modern theory of wages and collective bargaining - concept of minimum wage.

#### Module - 5

Theory of Rent: Ricardian theory of rent - Quasi rent concept of Alfred Marshall. Theories of Interest - Classical, Neo-classical and Keynes Liquidity Preference theory - Profit - dynamic, innovations.

- 1. R.G. Lipsey and K.A.Chrystal "Economics", Oxford University Press, 10/e, 2004.
- 2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
- 3. N.Gregory Mankiw-"Principles of Economics", Thompson 2015.
- 4. H.L.Ahuja-"Advanced Economic Theory" S.Chand, 2004.
- 5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
- 6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.
- 7. Telugu Academy Publications
- 8. D.M. Mithani & G.K. Murty Business Economics, Himalaya Publishing, 2015.
- 9. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.

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PENUGONDA-534 320, West Godavari District., (A.P.)

ECONOMICS CODE: 19ECO3	2019-20	II B.A
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#### **B.A(ECONOMICS)**

# III Semester Syllabus (w.e.f. 2019-20 Admitted Batch) MACRO ECONOMICS-NATIONAL INCOME, EMPLOPYMENT AND MONEY

#### Module - 1:

Meaning, definition of Macro Economics - Importance of Macro Economics-Difference between Micro and Macro Economics - Paradox of Macro Economics - Limitations

#### Module - 2:

National Income - Definitions, Concepts of National Income - Measurement of National Income - Circular flow of Income in Two, Three and Four Sector Economy

#### Module - 3:

Classical theory of Employment - Say's Law of Markets, Keynesian Theory of Employment.

#### Module - 4:

Consumption function - Investment Function Marginal Efficiency of Capital (MEC). Concepts of multiplier and accelerator

#### Module - 5:

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI classification of Money. Theories of Money - Fisher's Quantity theory of Money Cambridge approach (Marshall, Pigou, Robertson & Keynes).

- 1. G.Ackley "Macro Economics Theory and Policy". Collier Macmillan, 1978.
- 2. E Shapiro "Macro Economic Analysis" Galgotia Publications, 1999,
- 3 Central Statistical Organisations "National Accounts Statistics"
- 4. REdbush, s Fisher and R.Startz "Macro Economics", Tata Mc Graw Hill 9, 2004
- 5.ML. Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015
- 6.KPM Sundaram "Money, banking & International Trade", Sultan Chand, 2010,
- 7.Dillard, D. "The Economies of John Maynard Keynes". Crosby Lockwood & Sons,
- 8.M.N.Mishra & S B. Mishra "Insurance Principles & Practice" S.Chand 2012
- 9.Bharati V Pathak "The Indian Financial System Markets. Institutions & Services". Pearson 2008
- 10. Telugu Academy Publication

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PENUGONDA-534 320, West Godavari District., (A.P.)

ECONOMICS CODE: 19ECO4	2019-20	II B.A
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#### **B.A(ECONOMICS)**

# IV Semester Syllabus (w.e.f. 2019-20 Admitted Batch) MACRO ECONOMICS- BANKING AND INTERNATIONAL TRADE

#### Module 1:

Trade Cycles - meaning and definition - Phases of a Trade Cycle - <u>Various theories of trade cycles</u> - Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

#### Module - 2:

Banking: Meaning and definition Functions of Commercial Banks - Concept of Credit creation-Functions of RBI- Recent developments in banking sectors.

#### Module - 3:

Non-Bank Financial Institutions - Types of NBFIs - Factors contributing to the Growth of NBFIS -Money market - Defects of Indian money market

#### Module -4:

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - Insurance - Life Insurance and General Insurance.

#### Module - 5:

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies Objectives and Significance - Importance of International Trade - Regional and International Trade - Defining Balance of Trade and Balance of Payment

- 1. G.Ackley "Macro Economics Theory and Policy", Collier Macmillan, 1978. "Macro Economic Analysis", Galgotia Publications, 1999.
- 2. Shapiro
- 3. Central Statistical Organisations "National Accounts Statistics".
- 4. 4. R.Dornbush, r. Fisher and R.Startz- "Macro Economics", Tata Mc.Graw Hill, 9/e,2004.
- 5. M.LSeth-"Macro Economics", Lakshmi Narayana Agarwal, 2015,
- 6. K.P.M. Sundaram "Money, banking & International Trade", Sultan Chand, 2010,
- 7. Dillard, D- "The Economics of John Maynard Keynes", Crosby Lockwood & Sons.
- 8. M.N.Mishra&S.B.Mishra "Insurance Principles & Practice" S.Chand 2012.
- 9. BharatiV.Pathak "The Indian Financial System Markets. Institutions & Service".
- 10. Pearson.
- 11. D.M.Mithani&G.K.Murty- Business Economics", Himalaya Publishing House, 2015
- 12. ML Jhingan Economic Development Vikas, 2012.
- 13. G.Omkarnath Economics · A Primer for India Orient Blackswan, 2012.
- 14. Agarwal, V. (2010) Macroeconomics: theory and Policy, Dorling Kindersley (India)
- 15. Pvt. Ltd., New Delhi
- 16. Ahuja, H.L. (2012) Macro Economics, Theory and policy. S. Chand and Company Ltd.
- 17. New Delhi

### S.V.K.P& Dr K.S RAJU ARTS&SCIENCE COLLEGE (A), PENUGONDA

#### FIFTH SEMESTER SYLLABUS

### III B.A. ECONOMICS (CODE: 19ECO5A)

#### ECONOMIC DEVELOPMENT AND INDIA ECONOMY

(w.e.f. 2019-20 Admitted Batch)

#### Module - 1

Concept of Economic Growth - Distinction between Economic growth and development - Measurement of economic development - Theories of Economic Growth: Adam Smith, Rostow, Karl Marx and Harrod & Domar Models.

#### Module - 2

Sustainable development - Balanced and unbalanced growth - choice of techniques Labour intensive and capital intensive methods.

#### Module - 3

Basic features of the Indian Economy - Natural Resources - Important Demographic features-Concept of Population Dividend - Population Policy.

#### Module - 4

National Income in India - trends and composition- poverty, inequalities and Unemployment - Measures taken by the Government. - MGNREGS

#### Module - 5

Economic reforms - liberalization, privatization and globalisation - concept of inclusive growth.

- 1. Dhingra, I.C "Indian Economy", Sultan Chand, 2014.
- 2. Ruddar Dutt and K.P.M. Sundaram "Indian Economy", S.Chand & Co., 2015.
- 3. G.M.Meier "Leading Issues in Economic Development", Oxford University Press, New York,.
- 4. M.P.Todaro "Economic Development", Longman, London 6/e, 1996.
- 5. Reserve Bank of India Hand book of Statistics on Indian Economy (Latest).
- 6. S.K.Misra & V,K,Puri "Indian Economy", Himalaya Publishing House, 2015.
- 7. R.S.Rao, V.Hanumantha Rao & N.Venu Gopal (Ed) Fifty Years of Andhra Pradesh (1956-2006), Centre for Documentation, Research and Communications, Hyderabad, 2007.
- 8. G.Omkarnath Economics A Primer for India Orient Blackswan, 2012.
- 9. Benjamin Higgins Economic Development. 10. Telugu Academy Publications.
- 11. Dr. Ch.S.G.K. Murthy, Indian Economy Gitam University

### S.V.K.P& Dr K.S RAJU ARTS&SCIENCE COLLEGE (A), PENUGONDA

#### FIFTH SEMESTER SYLLABUS

#### III B.A. ECONOMICS (CODE: 19ECO5B)

#### INDIAN AND ANDHRA PRADESH ECONOMY- V(B)

(w.e.f. 2019-20Admitted Batch)

#### Module – 1

Indian Agriculture - Importance of Agriculture in India - Agrarian structure and relationsFactors determining Productivity- Agricultural Infrastructure - Rural credit - Micro Finance - Self Help Groups (SHGs) - Agricultural Price policy- concept of Crop Insurance - Food Security.

#### Module - 2

Structure and growth of Indian Industry - Industrial policies of 1956 & 1991 Meaning of Micro small and Medium Enterprises (MSMEs)- Problems and Prospects of small scale Industries in India.

#### Module - 3

Disinvestment in India - FEMA - Foreign direct investment - Services Sector in India - Reforms in Banking and Insurance -, IT, Education and Health.

#### Module - 4

Planning in India Economy - Objectives of Five year plans - Review of Five year Plans - Current Five year plan- NITI Aayog

#### Module - 5

Andhra Pradesh Economy - Population - GSDP - Sector Contribution and trends - IT - Small Scale Industry - SEZs.

- 1. Dhingra, I.C "Indian Economy", Sultan Chand, 2014.
- 2. Ruddar Dutt and K.P.M. Sundaram "Indian Economy", S.Chand & Co., 2015.
- 3. G.M.Meier "Leading Issues in Economic Development", Oxford University Press, New York, 3/e.
- 4. M.P.Todaro "Economic Development", Longman, London 6/e, 1996.
- 5. Reserve Bank of India Hand book of Statistics on Indian Economy (Latest).
- 6. S.K.Misra & V,K,Puri "Indian Economy", Himalaya Publishing House, 2015.
- 7. R.S.Rao, V.Hanumantha Rao & N.Venu Gopal (Ed) Fifty Years of Andhra Pradesh (1956-2006), Centre for Documentation, Research and Communications, Hyderabad, 2007.
- 8. G.Omkarnath Economics A Primer for India Orient Blackswan, 2012.
- 9. Telugu Academy Publications.
- 10. Dr.Ch.S.G.K.Murthy, Indian Economy Gitam University.

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### III B.A. ECONOMICS (CODE: 19ECO6A)

### **ELECTIVE PAPER VI-(A) AGRICULTURAL ECONOMICS**

(w.e.f. 2019-20 Admitted Batch)

#### Module-1

Nature and Scope of Agricultural Economics. Factors affecting agricultural development: technological, institutional and general. Interdependence between agriculture and industry.

#### **Module-2**

Concept of production function: input-output and product relationship in farm production.

#### **Module-3**

Growth and productivity trends in Indian agriculture with special reference to Andhra Pradesh. Agrarian reforms and their role in economic development.

#### **Module-4**

Systems of farming, farm size and productivity relationship in Indian agriculture with special reference to Andhra Pradesh- New agriculture strategy and Green revolution : and its Impact

#### **Module-5**

Emerging trends in production, processing, marketing and exports; policy controls and regulations relating to industrial sector with specific reference to agro-industries in agribusiness enterprises.

#### RECOMMENDED / REFERENCE BOOKS

- Sadhu An, Singh Amarjit and Singh Jasbir (2014), Fundamentals of Agricultural Economics, Himalaya Publishing House, Delhi
- 2. Lekhi RK and Singh Joginder, Agriculatural Economics, Kalyani Publishers
- 3. Bhaduri, A. (1984), The Economic Structure of Backward Agriculture, Macmillan, Delhi.
- 4. Bilgrami, S.A.R. (1996), Agricultural Economics, Himalayas publishing house, Delhi.
- 5. Dantwala, M.L. et.al (1991), Indian Agricultural Development Since Independence, Oxford & IBH, New Delhi.
- 6. Government of India (1976), Report of the National Commission on Agriculture, NewDelhi.5. Government of India, Economic Survey (Annual), New Delhi.
- 7. Gualti, A. and T. Kelly (1999), Trade Liberalisation and Indian Agriculture Oxford University Press, New Delhi

# S.V.K.P& Dr K.S RAJU ARTS&SCIENCE COLLEGE (A), PENUGONDA SIXTH SEMESTER SYLLABUS

#### III B.A. ECONOMICS (CODE: 19ECO6A1)

# CLUSTER ELECTIVE PAPER VIA-1 AGRIBUSINESS ENVIRONMENT IN ANDHRA PRADESH

(w.e.f. 2019-20 Admitted Batch)

#### Module-1

Role of agriculture in development process in Andhra Pradesh vis-à-vis other developed states. Economy wide effects of agriculture in Andhra Pradesh through trickle down effects. Backward and forward linkages of agriculture with rest of economy.

#### Module-2

Agricultural finance -importance in modern agriculture- performance of agricultural finance in Andhra Pradesh - problems of agricultural finance — Inter linkages of agricultural credit and other input markets and product markets.

#### Module-3

Dynamics of agriculture-crop (horticulture, field crops), sector-livestock (poultry dairy and fisheries) sector and inter linkages among the sectors. Agribusiness sector in Andhra Pradeshsalient futures, constraints, sub sectors of agribusiness-input sector, production sector, processing sector.

#### Module-4

Growth performance of major agricultural commodities in Andhra Pradesh-production and processing trends in exports and imports of major agricultural commodities.

#### **Module-5**

Marketing policy- structure of Agri markets – regulated markets – need – activities – structure – APMC act – market legislations – Role of Farmer Groups in the marketing of Agricultural Produce.

#### **References:**

- 1. Adhikary M. 1986. Economic Environment of Business. S. Chand & Sons.
- 2. Aswathappa K. 1997. Essentials of Business Environment. Himalaya Publ.
- 3. Francis Cherunilam 2003. Business Environment. Himalaya Publ.
- 4. Agarwal Raj, 2001, Business Environment, Excel Books, New Delhi